F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 7/9/1999 For Period Ending 6/30/1999

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SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

/ / CHECK THIS BOX IF NO

LONGER SUBJECT TO

SECTION 16. FORM 4 OR

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

3235-0287 EXPIRES: DECEMBER 31, 2001 ESTIMATED AVERAGE BURDEN

OMB APPROVAL

Section 17(a) of the Public Utility Holding Company Act of 1935 or FORM 5 OBLIGATIONS MAY HOURS PER RESPONSE 0.5 CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940 INSTRUCTION 1(b). (Print or Type Responses) 6. Relationship of Reporting Person(s) 1. Name and Address of Reporting Person* 2. Issuer Name AND Ticker or Trading Symbol to Issuer (Check all applicable) Jeffrey s. F5 Networks, Inc. (FFIV) X Director 10% Owner Hussey ----- X Officer (give title ---- (specify (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for Number of Reporting below) Month/Year C/o F5 Networks, Inc. Person (Voluntary) President and CEO 200 First Avenue West June, 1999 ----- 7. Individual or Joint/Group Filing (Street) 5. If Amendment, (Check Applicable Line) Date of Original _X_Form filed by One Reporting Person (Month/Year) ____Form filed by More than One Seattle, WA 98119 Reporting Person TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (City) (State) (Zip) 1. Title of Security 2. Trans- 3. Trans-4. Securities Acquired (A) 5. Amount of 6. Owner- 7. Nature of Inaction action
Date Code or Disposed of (D) (Instr. 3) Securities ship (Instr. 3, 4 and 5) Beneficially Form:
Direct Bene(D) or ficial
Indirect Ownership Form: (Instr. 8) Owned at (Month/ End of Day/ Month Year) (A) or Code V Amount (D) Price (Instr. 3 (Instr. 4) (Instr. 4) and 4) Common Stock 6/9/99 S 50,000 D \$10,000 Common Stock 2,550,000 D Common Stock 450,000 (1) I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

SEC 1474 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

1. Title of Derivat: (Instr. 3)	ive Security	2.	Conver- sion or Exercise Price of Deriv- ative Security		action Date				5.	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		<pre>cisable and Ex- piration Date (Month/Day/</pre>		
												Date	Expira- tion	
												cisable		
							ode 	V		(A)	(D)			
7. Title and Amount			Price 9							 l. Nature				
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(Instr. 3 and 4)			Deriv- ative		tive Securi-		Form			direct Bene-				
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			(Instr. 5)		ncially Wned		rity			ership (Instr.	4)			
				а	t End		(D)	or		,	·			
Title	Amount or Number of				of Jonth		Ind:							
iitie	Shares				Month Instr. 4)		t (I) str. 4)					

Explanation of Responses: (1) Shares held by The Hussey Family Trust for the benefit of Reporting Person's minor child. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for Section 16 or for any other purpose.

(2) Shares are owned directly by Alexander Hutton Capital, LLC in which the Reporting Person has an interest as a limited partner. The Reporting Person has no voting or dispositive power with respect to the shares, and disclaims beneficial interest except to the extent of any pecuniary interest in such shares.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /s/ Jeffrey S. Hussey July 6, 1999 July 6, 1999

**Signature of Reporting Person

Date

End of Filing



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